

Hamlet of Parkland Beach

POLICY TITLE

Hamlet Budget Policy

EFFECTIVE DATE: May 1, 2024
Amendments: Feb 16, 2026

1.0 PURPOSE

1.1 The purpose of this policy is to:

- maintain stability of the Hamlet
- ensure funding for the operation of the Hamlet
- ensure funding to maintain the Hamlet infrastructure

2.0 GENERAL POLICY FOR HAMLET BUDGETING

- 2.1 The Hamlet Board shall evaluate the hamlets' present and future financial needs.
- 2.2 All residents are encouraged to advise members of the Board of any desired improvements, or maintenance issues, at the AGM, or prior to December 31st.
- 2.3 The Secretary, with the assistance of the Board, will prepare an annual budget and submit it to the R.M. prior to March 1st, or as requested by the R.M.
- 2.4 The Hamlet Board shall ensure that all expenses are scrutinized to ensure financial responsible spending.
- 2.5 The Hamlet Board shall ensure all invoices are taken care of in accordance with R.M. policy.
- 2.6 An annual budget must be submitted to the R.M. as requested. Failure to do so could result in a loss of Organized Hamlet status.